2012 Road Machinery Fund Budget

	Budget--2012
Income	
301 · REAL PROPERTY TAXES	
301.100 · REAL ESTATE TAXES CURRENT	54,500.00
301.200 · REAL ESTATE TAXES PRIOR	0.00
301.400 · REAL ESTATE TAX DELINQUENT	200.00
301.600 · REAL ESTATE TAXES INTERIM	100.00
Total 301 · REAL PROPERTY TAXES	54,800.00
341 · INTEREST EARNINGS	
341.000 · INTEREST EARNINGS	600.00
Total 341 · INTEREST EARNINGS	600.00
399 · CASH BALANCE FORWARDED	
399.000 · CASH BALANCE FORWARD	31,420.00
Total 399 · CASH BALANCE FORWARDED	31,420.00
Total Income	86,820.00
Expense	
401 · EXECUTIVE	
401.110 · SALARIES TAX COLLECTOR	968.00
Total 401 · EXECUTIVE	968.00
430 · HWY MAINT GENERAL SERVICES	
430.740 · MACHINES & EQUIPMENT	85,852.00
Total 430 · HWY MAINT GENERAL SERVICES	85,852.00
Total Expense	86,820.00
Net Income	0.00

FUND BALANCE---$187,513

As of 8/31/11

Worksheet for the 2012 Budget

ROAD MACHINERY FUND

Real Property Taxes

301 - REAL ESTATE TAXES CURRENT YEAR

.25 mills

Interest Earnings

341.000 – Interest earnings- reflects lower anticipated interest rates in 2012.

Cash Balance Forwarded

399.000 – Cash Balance forwarded – portion of Fund balance budgeted to be spent in 2012. (Fund Balance as of 8/31/11-$187,513)

EXPENDITURES

MACHINES AND EQUIPMENT
430.740

$59,852- Funds used to pay annual lease payments for 2011 PW purchases of (2) New International 35000 GVW Single Axle Steel Body Dump Trucks with 11' Flink FSP 38 Snowplows & Flink under tailgate Salt Spreaders. Five annual payments of $59,852.00. Final payment is due 2014.

$26,000- Purchase of a New Case 580SM 4 x 4 Extendahoe Backhoe Loader with Front Loader Hydraulics and ACS Coupler with Forks and Daniels 12' Power Angle Plow $ 125,000.00 (paid over five years)