2012 Firehouses and Equipment Fund Budget

	Budget--2012
Income	
301 · REAL PROPERTY TAXES	
301.100 · REAL ESTATE TAXES	163,400.00
301.200 · REAL ESTATE TAXES PRIOR	100.00
301.400 · REAL ESTATE TAXES DELINQUENT	600.00
301.600 · REAL ESTATE TAXE'S INTERIM	200.00
Total 301 · REAL PROPERTY TAXES	164,300.00
341 · INTEREST EARNINGS	
341.000 · INTEREST EARNINGS	3,500.00
Total 341 · INTEREST EARNINGS	3,500.00
399 · CASH BALANCE FORWARDED	
399.000 · CASH BALANCE FORWARDED	901,000.00
Total 399 · CASH BALANCE FORWARDED	901,000.00
Total Income	1,068,800.00
Expense	
401 · EXECUTIVE	
401.110 · SALARIES . TAX COLLECTOR	2,902.80
Total 401 · EXECUTIVE	2,902.80
411 · FIRE	
411.740 · CAPITAL PURCHASES . WARWICK	1,000,284.20
411.840 · CAPITAL PURCHASES . HARTSVILLE	45,000.00
Total 411 · FIRE	1,045,284.20
492 · INTERFUND OPERATING TRANSFERS	
492.150 · TRANSFER TO GO SINKFD	20,613.00
Total 492 · INTERFUND OPERATING TRANSFERS	20,613.00
Total Expense	1,068,800.00
Net Income	0.00

FUND BALANCE----$972,517

As of 08/31/2011

Worksheet for the 2012 Budget

FIREHOUSES AND EQUIPMENT FUND

Income

REAL ESTATE PROPERTY TAX

.75 MILLS collected for operations – 94% to WFC, 6% to HFC.

341.000 – **INTEREST EARNINGS**– assumes lower interest rates for 2012.

Expenditures

Executive

401.110 – portion of Tax Collector's salary

411 – Fire

411.740 Capital Purchases – Warwick – Includes insurance costs (Workers Comp, Commercial Property, A&D), loan payments for equipment, daytime fire incentive program, and costs associated with building..

411.840 Capital Purchases – Hartsville – HFC uses designated funds for firefighter physicals.

492 INTERFUND OPERATING TRANSFERS

492.150 To General Obligation fund to pay last payment for fire truck from original 1996 bond, refinanced in 2003 and 2010.

NOTE: STATE AID TO FIRE COMPANIES IS NOT FOUND IN THIS BUDGET, BUT IS FOUND IN THE GENERAL FUND BUDGET AS REQUIRED BY ACT 205. This can be seen on revenue line item 355.130 and expenditure line item 411.500. The State regulates and audits the use of these funds directly with the WFC.